

## **AGENCY FUND BUDGET**

The Allegheny County Administrative Code requires the preparation and approval of an Agency Fund Budget. The Agency Fund Budget, classified as Fiduciary Funds, is used to account for assets held by the County in a trustee capacity and is collected from fees, fines, taxes and miscellaneous items held by the County on behalf of, or as an agent for, individuals, private organizations and other governmental units.

As of December 31, 2005 the Agency Fund had total assets of \$52.6 million dollars. Thirty Seven accounts comprise the current Agency Fund. The Agency Fund includes the Pittsburgh Convention and Visitors Bureau Room Tax account, Municipal Waste Landfills account, the Air Pollution Clean Air account and custody accounts for Kane Hospital patients, just to name a few. A complete listing is provided.

### **HOTEL ROOM RENTAL TAX**

This tax is used primarily for debt service related to the David L. Lawrence Convention Center, managed by the Sports and Exhibition Authority, and operating support for the Pittsburgh Convention and Visitors Bureau. The following is a brief description of the Hotel Room Rental Tax:

*The Hotel Room Rental Tax is a tax not to exceed 7% which is imposed on the consideration received by each operator of a Hotel within Allegheny County from each transaction of renting rooms or rooms to accommodate transients. The tax collected by the Hotel operator is paid over to the County in accordance with rules and regulations concerning the collection of the tax established by the County's Treasurer. The County Treasurer shall collect the tax and deposit the revenues received in a special fund.*

### **2007-2011 FIVE YEAR FORECAST**

Since the Hotel Room Rental Tax is the most prominent Agency Fund, we have included a five-year forecast of revenues and expenditures. Recipients and their allocation of the funds are statutorily defined. Allocations are made for debt service on the convention center bonds, funding for the Pittsburgh Convention and Visitors Bureau, the Borough of Monroeville for the ExpoMart, an administration fee to Allegheny County, and a convention center subsidy to the Sports and Exhibition Authority.

<b>AGENCY FUND BALANCES AS OF DECEMBER 31, 2005</b>	
Sheriff's Office	11,317,157
Clerk of Courts	6,557,269
Register of Wills	99,766
Prothonotary's Office	6,775,799
Recorder of Deeds	5,783,637
Miscellaneous Agencies	952,200
CYF Client Income	242,536
Tax Refunds	89,549
Guardian Account	72,666
Solicitor's Property Fund	289,478
Sheriff's Escrow	547,618
Rental Lease Deposits	98,801
Air Pollution – Clean Air	8,220,141
Escrow Taxes Under \$1	23,027
Hotel Tax, Convention Center Project	131,864
Employee Activity/Donation Fund	5,491
Hotel Room Rental Tax	1,556,024
Pgh Convention and Visitors Bureau Room Tax	393
Kane – Patients Money	1,587,226
McKeesport Crawford Estate Gift	40,561
Borough of Monroeville Hotel Tax	89,231
David L. Lawrence Convention Ctr Hotel Room Rental Tax	3,140,004
Memorial Hall Library and Museum	29,281
DA – Forfeiture Account	186,816
DA-DANET Grant	41,346
Parks – Facility Charge Funds	(1,930)
Environmental Health	462,357
Pa. Licenses Hunting/Fishing/Dogs/Boats	208,924
Prisoner Welfare Fund	719,741
Music Festival at Hartwood	2,101
Children & Youth – Family Donations	19,386
Custody Psychological Evaluations	214,654
Escrow for Taxpayer Refunds	97,498
Escrow – Real Estate Tax Credits	0
Custody Mediation Program	206,419
Keep “The Commandments”	1,486
Landfill Trust	2,788,687
<b>Grand Total – Balance December 31, 2005</b>	<b>\$52,597,204</b>

## Hotel/ Motel Room Tax Fund

### 5 Year Revenue and Expenditure Forecast

	2006 Forecast	2007 Forecast	2008 Forecast	2009 Forecast	2010 Forecast	2011 Forecast
Hotel/Motel Tax Revenues - 5%	13,990,200	14,130,100	14,412,700	14,701,000	15,142,000	15,747,700
Hotel/Motel Tax Revenues - 2%	5,490,300	5,545,200	5,656,100	5,769,200	5,942,300	6,180,000
<b>Hotel/Motel Tax Revenues Total</b>	<b>19,480,500</b>	<b>19,675,300</b>	<b>20,068,800</b>	<b>20,470,200</b>	<b>21,084,300</b>	<b>21,927,700</b>
<b>Statutory (Paid in order of priority)</b>						
Debt Service	10,401,250	10,755,417	11,170,000	11,521,250	11,871,000	12,312,500
Borough of Monroeville -	434,450	447,480	460,900	474,730	488,970	503,640
County Collection Fee -	699,510	706,510	720,640	735,050	757,100	787,390
<b>Pittsburgh Convention &amp; Visitors Bureau</b>	<b>5,596,080</b>	<b>5,652,040</b>	<b>5,765,080</b>	<b>5,880,400</b>	<b>6,056,800</b>	<b>6,299,080</b>
<b>Statutory Expenditures</b>	<b>17,131,290</b>	<b>17,561,447</b>	<b>18,116,620</b>	<b>18,611,430</b>	<b>19,173,870</b>	<b>19,902,610</b>
<b>Sports and Exhibition Authority (SEA)</b>	<b>2,349,210</b>	<b>2,113,853</b>	<b>1,952,180</b>	<b>1,858,770</b>	<b>1,910,430</b>	<b>2,025,090</b>

The 2007 U.S. Open will take place at the Oakmont Country Club, Allegheny County

