

ALLEGHENY COUNTY AUTHORITY FOR IMPROVEMENTS IN MUNICIPALITIES

MINUTES OF THE BOARD OF DIRECTORS

REGULAR MEETING AND PUBLIC HEARING

ONE CHATHAM CENTER

BOARD ROOM 9TH FLOOR,

112 WASHINGTON PLACE, PITTSBURGH, PENNSYLVANIA

APRIL 21, 2020-9:30 A.M.

The Regular Meeting and Public Hearing of the Allegheny County Authority for Improvements in Municipalities was held on Tuesday, April 21, 2020, at 9:30 a.m., in the 9th Floor Board Room, One Chatham Center, 112 Washington Place, Pittsburgh, Pennsylvania 15219.

Board Members present were: Victor Diaz, Stephanie Turman, Lou Gorski, John Brown, and Dennis Simon (all via teleconference)

Also present were: Darryl Ponton, Authorities Solicitor (via teleconference); Jack Exler, Senior Deputy Director; Samuel Bozzolla, Project Manager; Tom McGrath, Fiscal Manager; Judy Jevsevar, Senior Accounting Supervisor (via teleconference); and Chris Rayl, Eckert Seamans (via teleconference).

ROLL CALL

The meeting was called to order, roll was called, and a quorum was present.

SPECIAL RESOLUTION

To allow the Board of Directors, without physically meeting in the Authority's office, to hold any of its Annual, Regular or Special Meetings by means of conference telephone, telecom or similar communications equipment by means of which all members of the Board and other persons participating in the meeting can hear each other

ON A MOTION MADE BY MR. SIMON AND SECONDED BY MS. TURMAN, THE SPECIAL RESOLUTION WAS APPROVED AS PRESENTED.

APPROVAL OF THE PREVIOUS MINUTES—September 11, 2019

ON A MOTION MADE BY MR. SIMON AND SECONDED BY MR. BROWN, THE MINUTES OF THE PREVIOUS MEETING WERE APPROVED AS PRESENTED.

RATIFICATION OF BILLS

Mr. Diaz reviewed the Ratification of Bills payable for October, 2019 through March 2020 and found them to be in good and proper order.

ON A MOTION MADE BY MR. SIMON AND SECONDED BY MR. BROWN, THE RATTIFICATION OF THE BILLS WAS APPROVED AS PRESENTED.

PUBLIC COMMENTS

The Chairman asked if there were any questions, comments, or concerns regarding the Agenda. Hearing none, the meeting continued.

OLD BUSINESS

VINCENTIAN DE MARILLAC/ SCHENLEY GARDENS 2019A NOTE-AMENDMENT

Request authorization to: Amend the Financing and Security Agreement dated June 26, 2019 relating to the Authority's Tax-Exempt Revenue Note, Series 2019A (Vincentian de Marillac– Schenley Gardens Project) amending certain Borrower covenant provisions.

ON A MOTION MADE BY MR. SIMON AND SECONDED BY MS. TURMAN, THE ABOVE REQUEST WAS APPROVED AS PRESENTED.

NEW BUSINESS

A. GENERAL PURPOSE AUDITED FINANCIAL STATEMENTS- DECEMBER 31, 2019

Request authorization to: (i) accept the General Purpose Audited Financial Statements for the period ending December 31, 2019; and (ii) allow the Director to execute the necessary documents with solicitor approval.

ON A MOTION MADE BY MS. TURMAN AND SECONDED BY MR. BROWN, THE ABOVE REQUEST WAS APPROVED AS PRESENTED.

B. 2020 ADMINISTRATIVE AGREEMENT

Request authorization to: (i) enter into an Administrative Agreement with Allegheny County in the amount of \$125,000; and (ii) allow the Director to execute necessary documents with Solicitor approval.

ON A MOTION MADE BY MR. SIMON AND SECONDED BY MR. BROWN, THE ABOVE REQUEST WAS APPROVED AS PRESENTED.

ADJOURNMENT

ON A MOTION MADE BY MR. SIMON AND SECONDED BY MS. TURMAN, THE REQUEST WAS UNANIMOUSLY APPROVED TO ADJOURN THE REGULAR MEETING OF THE AUTHORITY FOR IMPROVEMENTS IN MUNICIPALITIES



Jack Exler, Sr. Deputy Director