

FINANCING APPLICATION

HOSPITALS, HEALTH CENTERS AND EDUCATIONAL FACILITIES

**Allegheny County Hospital Development Authority
Allegheny County Higher Education Building Authority
Koppers Building, Suite 500
436 Seventh Avenue
Pittsburgh, Pennsylvania 15219**

September 2023

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FINANCING APPLICATION CHECKLIST

Check if included

Financing Application

Attachments: Borrower Certification

Exhibits:

(Please attach to Application in the order listed below)

Borrower Resolution

Financial Letter of Intent

Audited Financial Statements

Application Fee

IRS Determination Letter

FINANCING APPLICATION INSTRUCTIONS

INSTRUCTIONS

Please complete all financing application sections; do not attach information sheets or brochures in place of answers. If a question does not apply to your project, type "Not Applicable".

If additional space is needed to answer a question, please attach additional sheets behind the page on which the question appears.

All responses should be typewritten.

EXHIBITS

The Borrower's Resolution should be a certified resolution of the Borrower Board authorizing the execution of the Financing Application and its submission to the Authority.

The Financial Letter of Intent must be from a financial institution or a firm of underwriters and should indicate their willingness or intention to assist the Borrower with the necessary financing arrangements for the project. This letter should include as much of the following information as is available:

- a) the not-to-exceed amount of the financing;
- b) the purpose of the financing: if new money, the location and scope of the project, and if refunding, the obligations proposed to be refunded;
- c) the type of financing: public offering, private placement, bank loan;
- d) proposed maturity of bonds or note; and
- e) proposed date of closing.

The most recently audited financial statements of the Borrower are required.

The Application Fee in the amount of \$500 should be made payable to the appropriate Authority. The Application Fee represents reimbursement of the costs incurred by the Authority, including the review of the materials submitted and other related agenda costs.

APPLICATION

SECTION I. BORROWER/OCCUPANT INFORMATION

1. **Borrower** _____
Address _____
City/State/Zip Code _____
Contact _____ Title _____
Telephone _____ FAX No. _____
Email _____ Cell _____
2. **Occupant** _____
Address _____
City/State/Zip Code _____
Contact _____ Title _____
Telephone _____ FAX No. _____
Email _____ Cell _____
3. **Non-Profit Status**
Date of IRS Determination Letter _____
Federal Tax-Exempt Identification Number _____
4. **Background of Borrower**
Please provide a brief description of your governance, historic and current activities.

SECTION II. LIST OF PROJECT PRINCIPALS

- 1. Bond Counsel** _____
Address _____
City/State/Zip Code _____
Contact _____ Title _____
Telephone _____ FAX No. _____
Email _____ Cell _____

- 2. Financial Advisor, Underwriter, Lender** _____
Address _____
City/State/Zip Code _____
Contact _____ Title _____
Telephone _____ FAX No. _____
Email _____ Cell _____

- 3. Underwriter's Counsel (if determined)** _____
Address _____
City/State/Zip Code _____
Contact _____ Title _____
Telephone _____ FAX No. _____
Email _____ Cell _____

- 4. Liquidity/Credit Provider (if any)** _____
Address _____
City/State/Zip Code _____
Contact _____ Title _____
Telephone _____ FAX No. _____
Email _____ Cell _____

5. Borrower's Counsel _____
Address _____
City/State/Zip Code _____
Contact _____ Title _____
Telephone _____ FAX No. _____
Email _____ Cell _____

SECTION III. PROJECT PLAN

1. Description

Please provide a brief description of the proposed project.

2. PROJECT SCHEDULE

Projected Date

Land/Facility Acquisition

Renovation/Construction

Construction Commencement

Construction Completion

Equipment

Equipment Ordered

Equipment to be Delivered

Has any part of the acquisition, construction, or ordering begun? _____ If yes, please provide a brief description.

3. Land Use and Planning

a) Does the proposed project comply with the current zoning regulations? _____

If no, please explain what steps will be taken to obtain the appropriate zoning.

b) What was the previous use of the land and are there any known environmental problems associated with that use.

4. Community Impact

Please identify below the project impact on employment:

Applicant's current number of employees _____

Number of new jobs anticipated after project completion _____

Number of existing jobs that will be retained as a result of this project _____

Estimated number of construction jobs to be employed during the construction or renovation phase of the project _____

SECTION IV. PROJECT FINANCING

1. List all costs of the project to be paid by either the Borrower or the Occupant.

	<u>Sources of Funds</u>			
	Authority (Bonds/Note)	Equity	Grants/Loans	TOTAL PROJECT COST
<u>Use of Funds</u>				
Land	_____	_____	_____	_____
Bldg Acq	_____	_____	_____	_____
Construction	_____	_____	_____	_____
Renovation	_____	_____	_____	_____
New Equip	_____	_____	_____	_____
Used Equip	_____	_____	_____	_____
Work Cap	_____	_____	_____	_____
Debt Serv Res	_____	_____	_____	_____
Cap Int	_____	_____	_____	_____
Reim Prior Cap Exp	_____	_____	_____	_____
Budget Cap Expend	_____	_____	_____	_____
Liquidity/Cr Enh	_____	_____	_____	_____
Closing Costs	_____	_____	_____	_____
Misc Cost (exp below)	_____	_____	_____	_____
Refunding	_____	_____	_____	_____
Miscellaneous Costs	_____	_____	_____	_____
TOTAL	_____	_____	_____	_____

2. Description

Please provide a general description of the proposed project to be financed.

3. Refunding

Is this financing to be a refunding of outstanding debt? _____ If yes, please attach a copy of IRS Form 8038 filed with respect to the outstanding debt to be refunded. If yes, is the Annual Fee due the Authority for the outstanding debt current? _____

4. Liquidity/Credit Enhancement

What is the type of liquidity/credit enhancement, if any, which will be utilized?

5. Prior Authority Issues

Please provide a list of bond issues completed by the Authority on behalf of Borrower. Information should include the amount of each issue, the closing date and the principal amount of the obligation that remains outstanding.

6. **Proposed Benefit of Tax-Exempt Savings**

Please provide an estimate of the savings to be realized from the use of tax-exempt bonds or a tax-exempt note for this financing.

CERTIFICATION BY BORROWER

The undersigned, being the duly authorized _____ of
_____, (the Borrower) in a
pending financing as described in the attached Financing Application hereby certifies as follows:

1. That the statements made in the foregoing Financing Application and in any information, material or document submitted to Allegheny County _____ Authority in connection with this Financing Application are true and correct to the best of my knowledge.
2. That I am authorized to make this Certification.

Date

Borrower's Signature

Print Name and Title