

ALLEGHENY COUNTY FINANCE AND DEVELOPMENT COMMISSION

MINUTES OF THE BOARD OF DIRECTORS

REGULAR MEETING AND PUBLIC HEARING

ONE CHATHAM CENTER

BOARD ROOM 9TH FLOOR,

112 WASHINGTON PLACE, PITTSBURGH, PENNSYLVANIA

January 26, 2021-9:30 A.M.

The Regular Meeting and Public Hearing of the Allegheny County Finance and Development Commission was held on Tuesday, January 26, 2021, at 9:30 a.m., in the 9th Floor Board Room, One Chatham Center, 112 Washington Place, Pittsburgh, Pennsylvania 15219.

Board Members present were: Chairman Diaz, Stephanie Turman, John Brown, Lou Gorski and Dan Connolly (all via teleconference)

Also present were: Ronald Stout, Authorities Solicitor (via teleconference); Lance Chimka, Director (via teleconference), Jack Exler, Senior Deputy Director; Samuel Bozzolla, Authorities Coordinator; Tom McGrath, Fiscal Manager; Judy Jevsevar, Senior Accounting Supervisor (via teleconference).

ROLL CALL

The meeting was called to order, roll was called, and a quorum was present.

APPROVAL OF THE PREVIOUS MINUTES—December 15, 2020

ON A MOTION MADE BY MS. TURMAN, AND SECONDED BY MR. BROWN, THE MINUTES OF THE PREVIOUS MEETING WERE APPROVED AS PRESENTED.

PUBLIC COMMENTS

The Chairman asked if there were any questions, comments, or concerns regarding the Agenda. Hearing none, the meeting continued with the opening of the Industrial Development Authority.

ALLEGHENY COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

I. FINANCIAL REPORT—BILLS PAYABLE

Ms. Jevsevar reviewed the ratification of bills for the period ending December 31, 2020 along with the November and December balance sheets and the statement of revenue and expenses and found them to be in good and proper order.

ON A MOTION MADE BY MR. GORSKI AND SECONDED BY MS. TURMAN, THE PAYMENT OF THE BILLS WERE UNANIMOUSLY APPROVED.

II. OLD BUSINESS

NO OLD BUSINESS

III. NEW BUSINESS

A. 2021 ADMINISTRATIVE AGREEMENT

Request authorization to: (i) enter into an Administrative Agreement with Allegheny County in the amount of \$100,000.00; and (ii) allow the Director to execute necessary documents with Solicitor approval

ON A MOTION MADE BY MR. BROWN AND SECONDED BY MR. GORSKI
THE ABOVE REQUEST WAS APPROVED AS PRESENTED

B. CARES ACT ECONOMIC DEVELOPMENT ADMINISTRATION'S REVOLVING LOAN
FUND-GLASSPORT LANES

Request authorization to: (i) approve a \$59,900 revolving loan to Glassport Lanes; and (ii) allow the Director to execute the necessary documents with Solicitor approval.

ON A MOTION MADE BY MR. BROWN AND SECONDED BY MR. GORSKI
THE ABOVE REQUEST WAS APPROVED AS PRESENTED

C. CARES ACT ECONOMIC DEVELOPMENT ADMINISTRATION'S REVOLVING LOAN
FUND-ONE GIRL'S GRAPHICS LLC DBA SPRUCE & ADORN

Request authorization to: (i) approve a \$30,800 revolving loan to One Girl's Graphics LLC dba Spruce & Adorn; and (ii) allow the Director to execute the necessary documents with Solicitor approval.

ON A MOTION MADE BY MR. BROWN AND SECONDED BY MS. TURMAN
THE ABOVE REQUEST WAS APPROVED AS PRESENTED

D. CARES ACT ECONOMIC DEVELOPMENT ADMINISTRATION'S REVOLVING LOAN-SOUTHWESTERN PENNSYLVANIA CORPORATION UNDERWRITER AGREEMENT

Request authorization to: (i) enter into an agreement or a Memorandum of Understanding with the Southwestern Pennsylvania Corporation (SPC) to provide underwriting support as part of the CARES Act Economic Development Administration's (EDA) Revolving Loan Fund (RLF); and (ii) allow the Director to execute all necessary documents with Solicitor approval, including contract with Southwestern Pennsylvania Corporation

ON A MOTION MADE BY MS. TURMAN AND SECONDED BY MR. BROWN THE ABOVE REQUEST WAS APPROVED AS PRESENTED

IV. ADJOURNMENT OF ACIDA

ON A MOTION MADE BY MR. BROWN AND SECONDED BY MR. GORSKI, THE REQUEST WAS UNANIMOUSLY APPROVED TO ADJOURN THE MEETING OF THE INDUSTRIAL DEVELOPMENT AUTHORITY.

ALLEGHENY COUNTY HOSPITAL DEVELOPMENT AUTHORITY

I. FINANCIAL REPORT

Ms. Jevsevar reviewed the ratification of bills for the period ending December 31, 2020, along with the November & December balance sheets and the statement of revenue and expenses and found them to be in good and proper order.

ON A MOTION MADE BY MR. GORSKI AND SECONDED BY MS. TURMAN, THE PAYMENT OF THE BILLS WERE UNANIMOUSLY APPROVED.

II. OLD BUSINESS

NO OLD BUSINESS

III. NEW BUSINESS

- 2021 ADMINISTRATIVE AGREEMENT

Request authorization to: (i) enter into an Administrative Agreement with Allegheny County in the amount of \$500,000.00; and (ii) allow the Director to execute necessary documents with Solicitor approval.

ON A MOTION MADE BY MS. TURMAN AND SECONDED BY MR. GORSKI THE ABOVE REQUEST WAS APPROVED AS PRESENTED

IV. ADJOURNMENT OF ACHDA

ON A MOTION MADE BY MR. BROWN AND SECONDED BY MR. GORSKI, THE REQUEST TO ADJOURN THE MEETING OF THE HOSPITAL DEVELOPMENT AUTHORITY WAS UNANIMOUSLY APPROVED.

ALLEGHENY COUNTY HIGHER EDUCATION BUILDING AUTHORITY

I. FINANCIAL REPORT

Ms. Jevsevar reviewed the ratification of bills for the period ending December 31, 2020, along with the November & December balance sheets and the statement of revenue and expenses and found them to be in good and proper order.

ON A MOTION MADE BY MR. GORSKI AND SECONDED BY MS. TURMAN, THE PAYMENT OF THE BILLS WERE UNANIMOUSLY APPROVED.

II. OLD BUSINESS

NO OLD BUSINESS

III. NEW BUSINESS

- 2021 ADMINISTRATIVE AGREEMENT

Request authorization to: (i) enter into an Administrative Agreement with Allegheny County in the amount of \$200,000.00; and (ii) allow the Director to execute necessary documents with Solicitor approval.

ON A MOTION MADE BY MR. GORSKI AND SECONDED BY MR. BRWON THE ABOVE REQUEST WAS APPROVED AS PRESENTED

IV. ADJOURNMENT OF ACHEBA

ON A MOTION MADE BY MR. BROWN AND SECONDED BY MS. TURMAN, THE REQUEST TO ADJOURN THE MEETING OF THE HIGHER EDUCATION BUILDING AUTHORITY WAS UNANIMOUSLY APPROVED.

ALLEGHENY COUNTY RESIDENTIAL FINANCE AUTHORITY

I. FINANCIAL REPORTS

A. GENERAL—BILLS PAYABLE

Ms. Jevsevar reviewed the ratification of bills for the period ending December 31, 2020, along with the November & December balance sheets and the statement of revenues and expenses and found them to be in good and proper order.

ON A MOTION MADE BY MR. BROWN AND SECONDED BY MR. GORSKI, THE PAYMENT OF THE BILLS WERE UNANIMOUSLY APPROVED.

B. LOW INTEREST LOANS

Ms. Jevsevar reviewed the ratification of bills for the period ending December 31, 2020, along with the November & December balance sheets and the statement of revenues and expenses and found them to be in good and proper order.

ON A MOTION MADE BY MR. BROWN AND SECONDED BY MR. GORSKI, THE FINANCIAL STATEMENTS WERE ACCEPTED AS PRESENTED.

C. BOND DEFEASANCE FUND PROGRAM—BALANCE SHEET

Ms. Jevsevar reviewed the December balance sheet and the statement of revenues and expenses, along with the schedule of active/completed housing projects and the 2020 funds committed and found them to be in good and proper order.

ON A MOTION MADE BY MR. GORSKI AND SECONDED BY MR BROWN, THE FINANCIAL STATEMENTS WERE ACCEPTED AS PRESENTED.

II. OLD BUSINESS

NO OLD BUSINESS

III. NEW BUSINESS

- 2021 ADMINISTRATIVE AGREEMENT

Request authorization to: (i) enter into an Administrative Agreement with Allegheny County in the amount of \$300,000.00; and (ii) allow the Director to execute necessary documents with Solicitor approval

ON A MOTION MADE BY MR. GORSKI AND SECONDED BY MS. TURMAN THE ABOVE REQUEST WAS APPROVED AS PRESENTED

IV. ADJOURNMENT

ON A MOTION MADE BY MR. BROWN AND SECONDED BY MR. GORSKI, THE REQUEST WAS UNANIMOUSLY APPROVED TO ADJOURN THE MEETING OF THE RESIDENTIAL FINANCE AUTHORITY AND THE REGULAR MEETING OF THE ALLEGHENY COUNTY FINANCE AND DEVELOPMENT COMMISSION.



Jack Exler, Sr. Deputy Director