

ALLEGHENY COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
REGULAR MEETING AND PUBLIC HEARING
ONE CHATHAM CENTER, 9th FLOOR BOARD ROOM,
112 WASHINGTON PLACE, PITTSBURGH, PENNSYLVANIA
NOVEMBER 18, 2021

I. ROLL CALL

II. APPROVAL OF MINUTES— OCTOBER 28, 2021

III. FINANCIAL REPORT

IV. PUBLIC COMMENTS

V. OLD BUSINESS

- ALLEGHENY COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY REVENUE NOTES SERIES 2014A-THE NEIGHBORHOOD ACADEMY AMENDMENT

VI. NEW BUSINESS

- A. ALLEGHENY COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY 2021 CHARTER SCHOOL REVENUE BONDS SERIES 2021 (WESTINGHOUSE ARTS ACADEMY CHARTER SCHOOL PROJECT)

Request authorization to issue 2021 Charter School Revenue Bonds

- B. INTERGOVERNMENTAL AGREEMENT-REIMBURSEMENT OF COSTS FOR RELOCATION

Request authorization to enter into an Intergovernmental Agreement

VII. ADJOURNMENT OF ACIDA

ALLEGHENY COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

**MINUTES OF THE BOARD OF DIRECTORS
REGULAR MEETING AND PUBLIC HEARING**

**ONE CHATHAM CENTER
BOARD ROOM 9TH FLOOR,
112 WASHINGTON PLACE, PITTSBURGH, PENNSYLVANIA**

November 18, 2021 2:00 P.M.

The Regular Meeting and Public Hearing of the Allegheny County Industrial Development Authority was held on Thursday November 18, 2021 at 2:00 p. m., in the 9th Floor Board Room, One Chatham Center, 112 Washington Place, Pittsburgh, Pennsylvania 15219.

Board Members present were: William Brooks, Senator Fontana, Peg McCormick Barron, Doris Carson Williams, Lou Gorski, John Brown, Stephanie Turman and Marian Lien (all via teleconference)

Also present were: Jim Webster, Authorities Solicitor, Lance Chimka, Director, Jack Exler, Senior Deputy Director; Susheela Nemani-Stanger Deputy Director; Samuel Bozzolla, Authorities Coordinator; Andrew Maher-Clark Hill Bond Counsel, Jeff Mills, Cozen O'Connor Bond Counsel, Mark Vacha, Cozen O'Connor Bond Counsel, Rick Fosbrink, Westinghouse Arts Academy

ROLL CALL

The meeting was called to order, roll was called, and a quorum was present.

APPROVAL OF THE PREVIOUS MINUTES—October 28, 2021

ON A MOTION MADE BY MS. CARSON WILLIAMS AND SECONDED BY MR. BROWN, THE MINUTES OF THE PREVIOUS MEETING WERE APPROVED AS PRESENTED.

FINANCIAL REPORT—BILLS PAYABLE

Ms. Williams reviewed the ratification of bills for the period ending October 31, 2021 along with the September and October balance sheets and the statement of revenue and expenses and found them to be in good and proper order.

ON A MOTION MADE BY MS. MCCORMICK BARRON AND SECONDED BY MS. CARSON WILLIAMS, THE PAYMENT OF THE BILLS WERE UNANIMOUSLY APPROVED.

PUBLIC COMMENTS

The Chairman asked if there were any questions, comments, or concerns regarding the Agenda. Hearing none, the meeting continued with the opening of the Industrial Development Authority.

OLD BUSINESS

- ALLEGHENY COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY 2021 REVENUE NOTES SERIES 2014A- THE NEIGHBORHOOD ACADEMY AMENDMENT

Request authorization to: (i) amend a Financing Agreement with The Neighborhood Academy and PNC Bank, relating to the 2014A Note issued by the Authority on behalf of The Neighborhood Academy and currently held by PNC Bank; and (ii) allow the officers of the Authority to execute the necessary documents with Solicitor approval.

ON A MOTION MADE BY SENATOR FONTANA AND SECONDED BY MS. MCCROMICK BARRON, THE REQUEST WAS UNANIMOUSLY APPROVED.

NEW BUSINESS

- A. ALLEGHENY COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY 2021 CHARTER SCHOOL REVENUE BONDS SERIES 2021 (WESTINGHOUSE ARTS ACADEMY CHARTER SCHOOL PROJECT)

Request authorization to issue in one or more series as tax-exempt and/or taxable bonds in an aggregate amount not to exceed \$14,500,000 to fund the costs of a project that consists of (i) the acquisition, construction, installation, renovation, improvement, furnishing and equipping of the existing school facilities located at 320 Marguerite Avenue, Wilmerding, Pennsylvania 15148, to be leased by the Turtle Creek Valley Arts Corporation, as landlord, to Westinghouse Arts Academy Charter School, a public charter school duly organized and validly existing under the Pennsylvania Charter School Law as tenant, for use in its school operations; (ii) funding any required reserves, (iii) paying capitalized interest on the Bonds, if deemed necessary in connection with the sale of the Bonds; and allow the officers of the Authority to execute the necessary documents relating to issuance of such Revenue Bonds with Solicitor approval.

ON A MOTION MADE BY MS. CARSON WILLIAMS, AND SECONDED BY MR. BROWN THE REQUEST WAS UNANIMOUSLY APPROVED.

B. INTERGOVERNMENTAL AGREEMENT- REIMBURSEMENT OF COSTS FOR RELOCATION

Request authorization to (i) enter into intergovernmental agreement(s) with the Redevelopment Authority of Allegheny County, the Allegheny County Higher Education Building Authority, the Allegheny County Residential Finance Authority, The Allegheny County Hospital Development Authority and the Allegheny County Authority For Improvements in Municipalities (the "Other Authorities") for this Authority to make certain payments for such Other Authorities and provide that the Other Authorities will reimburse this Authority for costs and fees in connection with the Department's relocation; and (ii) allow the Director to execute all necessary documents, with Solicitor approval.

ON A MOTION MADE BY MR. BROWN AND SECONDED BY MS. MCCORMICK BARRON, THE REQUEST WAS UNANIMOUSLY APPROVED.

ADJOURNMENT OF ACIDA

ON A MOTION MADE BY MS. CARSON WILLIAMS AND SECONDED BY MR. GORSKI, THE REQUEST WAS UNANIMOUSLY APPROVED TO ADJOURN THE MEETING OF THE INDUSTRIAL DEVELOPMENT AUTHORITY.



Jack Exler, Sr. Deputy Director

ALLEGHENY COUNTY HOSPITAL DEVELOPMENT AUTHORITY
REGULAR MEETING AND PUBLIC HEARING
ONE CHATHAM CENTER, 9th FLOOR BOARD ROOM,
112 WASHINGTON PLACE, PITTSBURGH, PENNSYLVANIA
NOVEMBER 18, 2021

I. ROLL CALL

II. APPROVAL OF MINUTES—OCTOBER 28, 2021

III. FINANCIAL REPORT

IV. PUBLIC COMMENT

V. OLD BUSINESS

NO OLD BUSINESS

VI. NEW BUSINESS

A. INTERGOVERNMENTAL AGREEMENTS-REIMBURSEMENT OF COSTS FOR
RELOCATION

Request authorization to enter into an Intergovernmental Agreement

VII. ADJOURNMENT OF ACHDA

ALLEGHENY COUNTY HOSPITAL DEVELOPMENT AUTHORITY

MINUTES OF THE BOARD OF DIRECTORS
REGULAR MEETING AND PUBLIC HEARING

ONE CHATHAM CENTER
BOARD ROOM 9TH FLOOR,
112 WASHINGTON PLACE, PITTSBURGH, PENNSYLVANIA

November 18, 2021, 2:00 p.m.

The Regular Meeting and Public Hearing of the Allegheny County Hospital Development Authority was held on Thursday November 18, 2021 at 2:00 p. m., in the 9th Floor Board Room, One Chatham Center, 112 Washington Place, Pittsburgh, Pennsylvania 15219.

Board Members present were: William Brooks, Peg McCormick Barron, Senator Fontana, Doris Carson Williams, Lou Gorski, Marian Lien, John Brown, and Stephanie Turman, and (all via teleconference)

Also present were: Jim Webster, Authorities Solicitor, Lance Chimka, Director, Jack Exler, Senior Deputy Director; Susheela Nemani-Stanger Deputy Director; and Samuel Bozzolla, Authorities Coordinator.

ROLL CALL

The meeting was called to order, roll was called, and a quorum was present.

APPROVAL OF THE PREVIOUS MINUTES—October 28, 2021

ON A MOTION MADE BY SENATOR FONTANA AND SECONDED BY MS. CARSON WILLIAMS, THE MINUTES OF THE PREVIOUS MEETING WERE APPROVED AS PRESENTED.

FINANCIAL REPORT—BILLS PAYABLE

Ms. Williams reviewed the ratification of bills for the period ending October 31, 2021 along with the September and October balance sheets and the statement of revenue and expenses and found them to be in good and proper order.

ON A MOTION MADE BY SENATOR FONTANA AND SECONDED BY MS. MCCROMICK BARRON, THE PAYMENT OF THE BILLS WERE UNANIMOUSLY APPROVED.

PUBLIC COMMENTS

The Chairman asked if there were any questions, comments, or concerns regarding the Agenda.

Hearing none, the meeting continued with the opening of the Hospital Development Authority.

OLD BUSINESS

NO OLD BUSINESS

NEW BUSINESS

A. INTERGOVERNMENTAL AGREEMENT- REIMBURSEMENT OF COSTS FOR RELOCATION

Request authorization to (i) enter into an intergovernmental agreement with the Allegheny County Industrial Development Authority (IDA) to reimburse IDA for costs associated with the Department's relocation; and (ii) allow the Director to execute all necessary documents, with Solicitor approval.

ON A MOTION MADE BY MR. BROWN AND SECONDED BY SENATOR FONTANA, THE REQUEST WAS UNANIMOUSLY APPROVED.

ADJOURNMENT

ON A MOTION MADE BY SENATOR FONTANA AND SECONDED BY MR. BROWN, THE REQUEST WAS UNANIMOUSLY APPROVED TO ADJOURN THE MEETING OF THE HOSPITAL DEVELOPMENT AUTHORITY



Jack Exler, Sr. Deputy Director

ALLEGHENY COUNTY HIGHER EDUCATION BUILDING AUTHORITY
REGULAR MEETING AND PUBLIC HEARING
ONE CHATHAM CENTER, 9th FLOOR BOARD ROOM,
112 WASHINGTON PLACE, PITTSBURGH, PENNSYLVANIA
NOVEMBER 18, 2021

I. ROLL CALL

II. APPROVAL OF MINUTES—OCTOBER 28, 2021

III. FINANCIAL REPORT

IV. PUBLIC COMMENTS

OLD BUSINESS

NO OLD BUSINESS

VI NEW BUSINESS

A. INTERGOVERNMENTAL AGREEMENTS-REIMBURSEMENT OF COSTS FOR
RELOCATION

Request authorization to enter into an Intergovernmental Agreement

VII ADJOURNMENT OF ACHEBA

ALLEGHENY COUNTY HIGHER EDUCATION BUILDING AUTHORITY

**MINUTES OF THE BOARD OF DIRECTORS
REGULAR MEETING AND PUBLIC HEARING**

**ONE CHATHAM CENTER
BOARD ROOM 9TH FLOOR,
112 WASHINGTON PLACE, PITTSBURGH, PENNSYLVANIA
NOVEMBER 18, 2021 2:00 p.m.**

The Regular Meeting and Public Hearing of the Allegheny County Higher Education Building Authority was held on Thursday November 18, 2021 at 2:00 p. m., in the 9th Floor Board Room, One Chatham Center, 112 Washington Place, Pittsburgh, Pennsylvania 15219.

Board Members present were: William Brooks, Senator Fontana, Peg McCormick Barron, Lou Gorski, John Brown, Stephanie Turman, Doris Carson Williams and Marian Lien (all via teleconference)

Also present were: Jim Webster, Authorities Solicitor, Lance Chimka, Director, Jack Exler, Senior Deputy Director; Susheela Nemani-Stanger Deputy Director; and Samuel Bozzolla, Authorities Coordinator (all via teleconference).

ROLL CALL

The meeting was called to order, roll was called, and a quorum was present.

APPROVAL OF THE PREVIOUS MINUTES—OCTOBER 28, 2021

ON A MOTION MADE BY MS. MCCORMICK BARRON AND SECONDED BY SENATOR FONTANA, THE MINUTES OF THE PREVIOUS MEETING WERE APPROVED AS PRESENTED.

FINANCIAL REPORT—BILLS PAYABLE

Ms. Williams reviewed the ratification of bills for the period ending October 31, 2021 along with the September and October balance sheets and the statement of revenue and expenses and found them to be in good and proper order.

ON A MOTION MADE BY SENATOR FONTANA AND SECONDED BY MR. GORSKI, THE PAYMENT OF THE BILLS WERE UNANIMOUSLY APPROVED.

PUBLIC COMMENTS

The Chairman asked if there were any questions, comments, or concerns regarding the Agenda. Hearing none, the meeting continued with the opening of the Higher Education Building Authority.

OLD BUSINESS

NO OLD BUSINESS

NEW BUSINESS

A. INTERGOVERNMENTAL AGREEMENT- REIMBURSEMENT OF COSTS FOR RELOCATION

Request authorization to (i) enter into an intergovernmental agreement with the Allegheny County Industrial Development Authority (IDA) to reimburse IDA for costs associated with the Department's relocation; and (ii) allow the Director to execute all necessary documents, with Solicitor approval.

ON A MOTION MADE BY MR. BROWN AND SECONDED BY MS. CARSON WILLIAMS, THE REQUEST WAS UNANIMOUSLY APPROVED.

ADJOURNMENT OF ACHEBA

ON A MOTION MADE BY MS. CARSON WILLIAMS AND SECONDED BY MR. BROWN, THE REQUEST TO ADJOURN THE MEETING OF THE HIGHER EDUCATION BUILDING AUTHORITY WAS UNANIMOUSLY APPROVED.



Jack Exler, Sr. Deputy Director

ALLEGHENY COUNTY RESIDENTIAL FINANCE AUTHORITY
REGULAR MEETING AND PUBLIC HEARING
ONE CHATHAM CENTER, 9th FLOOR BOARD ROOM,
112 WASHINGTON PLACE, PITTSBURGH, PENNSYLVANIA
NOVEMBER 18, 2021

- I. ROLL CALL
- II. APPROVAL OF MINUTES— OCTOBER 28, 2021
- III. FINANCIAL REPORT
 - A. GENERAL FUND
 - B. LOW INTEREST LOANS
 - C. BOND DEFEASANCE FUND PROGRAM
- IV. PUBLIC COMMENTS
- V. OLD BUSINESS ✓
 - NO OLD BUSINESS
- VI. NEW BUSINESS
 - A. ALLEGHENY COUNTY RESIDENTIAL FINANCE AUTHORITY MORTGAGE REVENUE BONDS 2007 SERIES VV, 2010 SERIES XX, 2011 SERIES YY & 2011 SERIES ZZ- SALE OF MORTGAGE BACK SECURITIES

Request authorization to sell Mortgage Back Securities
 - B. INTERGOVERNMENTAL AGREEMENT-REIMBURSEMENT OF COSTS FOR RELOCATION

Request authorization to enter into an Intergovernmental Agreement
- VII. ADJOURNMENT OF ACRFA

ALLEGHENY COUNTY RESIDENTIAL FINANCE AUTHORITY

MINUTES OF THE BOARD OF DIRECTORS

REGULAR MEETING AND PUBLIC HEARING

ONE CHATHAM CENTER

BOARD ROOM 9TH FLOOR,

112 WASHINGTON PLACE, PITTSBURGH, PENNSYLVANIA

November 18, 2021 2:00 p.m.

The Regular Meeting and Public Hearing of the Allegheny County Residential Finance Authority was held on Thursday November 18, 2021 at 2:00 p. m., in the 9th Floor Board Room, One Chatham Center, 112 Washington Place, Pittsburgh, Pennsylvania 15219.

Board Members present were: William Brooks, Peg McCormick Barron, Senator Fontana, Lou Gorski, John Brown, Doris Carson Williams, Stephanie Turman and Marian Lien (all via teleconference)

Also present were: Jim Webster, Authorities Solicitor, Lance Chimka, Director, Jack Exler, Senior Deputy Director; Susheela Nemani-Stanger Deputy Director; Samuel Bozzolla, Authorities Coordinator; Nathan Wetzel-Assistant Manager Housing & Human Services Division and Victor Chiang-Caine Mitter

ROLL CALL

The meeting was called to order, roll was called, and a quorum was present.

APPROVAL OF THE PREVIOUS MINUTES—OCTOBER 28, 2021

ON A MOTION MADE BY MS. TURMAN AND SECONDED BY SENATOR FONTANA, THE MINUTES OF THE PREVIOUS MEETING WERE APPROVED AS PRESENTED.

FINANCIAL REPORTS

A. GENERAL—BILLS PAYABLE

Ms. Williams reviewed the ratification of bills for the period ending October 31, 2021, along with the September and October balance sheets and the statement of revenues and expenses and found them to be in good and proper order.

B. LOW INTEREST LOANS

Ms. Williams reviewed the ratification of bills for the period ending October 31, 2021, along with the September and October balance sheets and the statement of

revenues and expenses and found them to be in good and proper order.

C. BOND DEFEASANCE FUND PROGRAM—BALANCE SHEET

Ms. Williams reviewed the October balance sheet and the statement of revenues and expenses, along with the schedule of active/completed housing projects and the 2021 funds committed and found them to be in good and proper order.

ON A MOTION MADE BY MR. GORSKI AND SECONDED BY MR. BROWN, THE FINANCIAL STATEMENTS WERE ACCEPTED AS PRESENTED.

PUBLIC COMMENTS

The Chairman asked if there were any questions, comments, or concerns regarding the Agenda. Hearing none, the meeting continued with the opening of the Residential Finance Authority.

OLD BUSINESS

NO OLD BUSINESS

NEW BUSINESS

A. ALLEGHENY COUNTY RESIDENTIAL FINANCE AUTHORITY MORTGAGE REVENUE BONDS 2007 SERIES VV, 2010 SERIES XX, 2011 SERIES YY & 2011 SERIES ZZ-SALE OF MORTGAGE BACK SECURITIES

Request authorization to: (i) sell approximately \$10.8 million of MBS in the Single Family Mortgage Revenue Bond Indenture and redeem \$8.8 million in outstanding variable rate Single Family Mortgage Revenue Bonds, (ii) pay costs associated with this transaction, estimated at approximately \$50,000, and (iii) allow the Executive Director to execute the necessary documents with Solicitor approval.

ON A MOTION MADE BY MS. MCCORMICK BARRON, AND SECONDED BY MS. CARSON WILLIAMS THE REQUEST WAS UNANIMOUSLY APPROVED.

B. INTERGOVERNMENTAL AGREEMENT- REIMBURSEMENT OF COSTS FOR RELOCATION

Request authorization to (i) enter into an intergovernmental agreement with the Allegheny County Industrial Development Authority (IDA) to reimburse IDA for costs associated with the Department's relocation; and (ii) allow the Director to execute all necessary documents, with Solicitor approval.

ON A MOTION MADE BY MR. BROWN AND SECONDED SENATOR FONTANA, THE REQUEST WAS UNANIMOUSLY APPROVED.

ADJOURNMENT

ON A MOTION MADE BY MR GORSKI AND SECONDED BY MS. CARSON WILLIAMS, THE REQUEST WAS UNANIMOUSLY APPROVED TO ADJOURN THE MEETING OF THE RESIDENTIAL FINANCE AUTHORITY



Jack Exler, Sr. Deputy Director