

**ALLEGHENY COUNTY FINANCE AND DEVELOPMENT COMMISSION**

**MINUTES OF THE BOARD OF DIRECTORS**

**REGULAR MEETING AND PUBLIC HEARING**

**ONE CHATHAM CENTER**

**BOARD ROOM 9<sup>TH</sup> FLOOR,**

**112 WASHINGTON PLACE, PITTSBURGH, PENNSYLVANIA**

**February 23, 2021-9:30 A.M.**

The Regular Meeting and Public Hearing of the Allegheny County Finance and Development Commission was held on Tuesday, February 23, 2021, at 9:30 a.m., in the 9th Floor Board Room, One Chatham Center, 112 Washington Place, Pittsburgh, Pennsylvania 15219.

Board Members present were: Vice-Chair John Brown, Stephanie Turman, and Lou Gorski (all via teleconference)

Also present were: Ronald Stout & James Webster, Authorities Solicitors (via teleconference); Lance Chimka, Director (via teleconference), Jack Exler, Senior Deputy Director; Samuel Bozzolla, Authorities Coordinator; Tom McGrath, Fiscal Manager; Judy Jevsevar, Senior Accounting Supervisor (via teleconference), Andrew Maher, Clark Hill, Barbara Hall, Business Manager-Neighborhood Academy, Chris Rayl, Esq., Eckert Seamans, Jamie Inferrera, Esq., Eckert Seamans, And Jim Konieczny, Assistant Treasurer, UPMC

**ROLL CALL**

The meeting was called to order, roll was called, and a quorum was present.

**APPROVAL OF THE PREVIOUS MINUTES—January 26, 2021**

ON A MOTION MADE BY MR. GORSKI, AND SECONDED BY MS. TURMAN, THE MINUTES OF THE PREVIOUS MEETING WERE APPROVED AS PRESENTED.

**PUBLIC COMMENTS**

The Vice-Chairman asked if there were any questions, comments, or concerns regarding the Agenda. Hearing none, the meeting continued with the opening of the Industrial Development Authority.

**ALLEGHENY COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY**

**I. FINANCIAL REPORT—BILLS PAYABLE**

Ms. Jevsevar reviewed the ratification of bills for the period ending January 31, 2021 along with the December and January balance sheets and the statement of revenue and expenses and found them to be in good and proper order.

ON A MOTION MADE BY MS. TURMAN AND SECONDED BY MR. GORSKI, THE PAYMENT OF THE BILLS WERE UNANIMOUSLY APPROVED.

II. OLD BUSINESS

- ALLEGHENY COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY REVENUE NOTES SERIES 2014A THE NEIGHBORHOOD ACADEMY-AMENDMENT

Request authorization to: (i) amend a Financing Agreement with The Neighborhood Academy and PNC Bank, relating to the 2014A Note issued by the Authority on behalf of The Neighborhood Academy and currently held by PNC Bank; and (ii) allow the officers of the Authority to execute the necessary documents with Solicitor approval.

ON A MOTION MADE BY MR. GORSKI AND SECONDED BY MS. TURMAN THE ABOVE REQUEST WAS APPROVED AS PRESENTED

III. NEW BUSINESS

- A. CARES ACT ECONOMIC DEVELOPMENT ADMINISTRATION'S REVOLVING LOAN FUND-JUMPING JUMPEROO

Request authorization to: (i) approve a \$40,000 revolving loan to Jumping Jumperoo; and (ii) allow the Director to execute the necessary documents with Solicitor approval.

ON A MOTION MADE BY MS. TURMAN AND SECONDED BY MR. GORSKI THE ABOVE REQUEST WAS APPROVED AS PRESENTED

- B. CARES ACT ECONOMIC DEVELOPMENT ADMINISTRATION'S REVOLVING LOAN FUND-412 TICKETS

Request authorization to: (i) approve a \$15,000 revolving loan to 412 Tickets; and (ii) allow the Director to execute the necessary documents with Solicitor approval.

ON A MOTION MADE BY MR. GORSKI AND SECONDED BY MS. TURMAN THE ABOVE REQUEST WAS APPROVED AS PRESENTED

C. CARES ACT ECONOMIC DEVELOPMENT ADMINISTRATION'S REVOLVING LOAN FUND-MARY'S VINE

Request authorization to: (i) approve a \$25,000 revolving loan to Mary's Vine; and (ii) allow the Director to execute the necessary documents with Solicitor approval.

ON A MOTION MADE BY MR. GORSKI AND SECONDED BY MS. TURMAN THE ABOVE REQUEST WAS APPROVED AS PRESENTED

D. CARES ACT ECONOMIC DEVELOPMENT ADMINISTRATION'S REVOLVING LOAN FUND-MY SALON SUITE

Request authorization to: (i) approve a \$50,000 revolving loan to My Salon Suite; and (ii) allow the Director to execute the necessary documents with Solicitor approval.

ON A MOTION MADE BY MS. TURMAN AND SECONDED BY MR. GORSKI THE ABOVE REQUEST WAS APPROVED AS PRESENTED

E. CARES ACT ECONOMIC DEVELOPMENT ADMINISTRATION'S REVOLVING LOAN FUND-OBSERVATORY HILL DELI

Request authorization to: (i) approve a \$30,000 revolving loan to Observatory Hill Deli; and (ii) allow the Director to execute the necessary documents with Solicitor approval.

ON A MOTION MADE BY MS. TURMAN AND SECONDED BY MR. GORSKI THE ABOVE REQUEST WAS APPROVED AS PRESENTED

IV. ADJOURNMENT OF ACIDA

ON A MOTION MADE BY MR. GORSKI AND SECONDED BY MS. TURMAN, THE REQUEST WAS UNANIMOUSLY APPROVED TO ADJOURN THE MEETING OF THE INDUSTRIAL DEVELOPMENT AUTHORITY.

**ALLEGHENY COUNTY HOSPITAL DEVELOPMENT AUTHORITY**

I. FINANCIAL REPORT

Ms. Jevsevar reviewed the ratification of bills for the period ending January 31, 2021, along with the December & January balance sheets and the statement of revenue and expenses and

found them to be in good and proper order.

ON A MOTION MADE BY MR. GORSKI AND SECONDED BY MS. TURMAN, THE PAYMENT OF THE BILLS WERE UNANIMOUSLY APPROVED.

II. OLD BUSINESS

NO OLD BUSINESS

III. NEW BUSINESS

A. SECTION III OF THE ARTICLES OF INCORPORATION OF THE AUTHORITY-AMENDMENT

Request authorization to: amend Section III of the Articles of Incorporation of the Authority modifying the scope of review by Allegheny County of projects of the Authority for hospitals and health centers and submit the proposed amendment for approval to the governing authorities of the County. The proposed amendment to read as follows:

“Section III. The purpose of the Authority is to acquire, hold, finance, construct, improve, maintain, own, operate and lease, as lessor or lessee, hospitals and health centers, or parts thereof, at such locations inside and outside of the County of Allegheny and which are authorized by the provisions of the Municipality Authorities Act of May 2d, One Thousand Nine Hundred Forty-Five, P.L. 382, as amended and supplemented.

ON A MOTION MADE BY MR GORSKI AND SECONDED BY MS.TURMAN THE ABOVE REQUEST WAS APPROVED AS PRESENTED

B. ALLEGHENY COUNTY HOSPITAL DEVELOPMENT AUTHORITY, UPMC REVENUE BONDS SERIES2021B

Request authorization to: (i) issue tax-exempt revenue bonds, in one or more series, to be designated "Allegheny County Hospital Development Authority, UPMC Revenue Bonds, Series 2021B" in an aggregate principal amount not to exceed \$70,000,000; and (ii) allow the officers of the Authority to execute the necessary documents with Solicitor approval.

ON A MOTION MADE BY MS. TURMAN AND SECONDED BY MR. GORSKI THE ABOVE REQUEST WAS APPROVED AS PRESENTED

IV. ADJOURNMENT OF ACHDA

ON A MOTION MADE BY MR. GORSKI AND SECONDED BY MS. TURMAN, THE REQUEST TO ADJOURN THE MEETING OF THE HOSPITAL DEVELOPMENT AUTHORITY WAS UNANIMOUSLY APPROVED.

## ALLEGHENY COUNTY HIGHER EDUCATION BUILDING AUTHORITY

### I. FINANCIAL REPORT

Ms. Jevsevar reviewed the ratification of bills for the period ending January 31, 2021, along with the December & January balance sheets and the statement of revenue and expenses and found them to be in good and proper order.

ON A MOTION MADE BY MR. GORSKI AND SECONDED BY MS. TURMAN, THE PAYMENT OF THE BILLS WERE UNANIMOUSLY APPROVED.

### II. OLD BUSINESS

NO OLD BUSINESS

### III. NEW BUSINESS

NO OLD BUSINESS

### IV. ADJOURNMENT OF ACHEBA

ON A MOTION MADE BY MR. GORSKI AND SECONDED BY MS. TURMAN, THE REQUEST TO ADJOURN THE MEETING OF THE HIGHER EDUCATION BUILDING AUTHORITY WAS UNANIMOUSLY APPROVED.

## ALLEGHENY COUNTY RESIDENTIAL FINANCE AUTHORITY

### I. FINANCIAL REPORTS

#### A. GENERAL—BILLS PAYABLE

Ms. Jevsevar reviewed the ratification of bills for the period ending January 31, 2021, along with the December & January balance sheets and the statement of revenues and expenses and found them to be in good and proper order.

ON A MOTION MADE BY MS. TURMAN AND SECONDED BY MR. GORSKI, THE PAYMENT OF THE BILLS WERE UNANIMOUSLY APPROVED.

B. LOW INTEREST LOANS

Ms. Jevsevar reviewed the ratification of bills for the period ending January 31, 2021, along with the December & January balance sheets and the statement of revenues and expenses and found them to be in good and proper order.

ON A MOTION MADE BY MR. GORSKI AND SECONDED BY MS. TURMAN, THE FINANCIAL STATEMENTS WERE ACCEPTED AS PRESENTED.

C. BOND DEFEASANCE FUND PROGRAM—BALANCE SHEET

Ms. Jevsevar reviewed the January balance sheet and the statement of revenues and expenses, along with the schedule of active/completed housing projects and the 2020 funds committed and found them to be in good and proper order.

ON A MOTION MADE BY MR. GORSKI AND SECONDED BY MS. TURMAN, THE FINANCIAL STATEMENTS WERE ACCEPTED AS PRESENTED.

II. OLD BUSINESS

NO OLD BUSINESS

III. NEW BUSINESS

NO NEW BUSINESS

*Mr. Exler asked for board members to serve as volunteers on the 2020 Audit Committee. Mr. Brown and Mr. Gorski volunteered their services.*

IV. ADJOURNMENT

ON A MOTION MADE BY MR. BROWN AND SECONDED BY MR. GORSKI, THE REQUEST WAS UNANIMOUSLY APPROVED TO ADJOURN THE MEETING OF THE RESIDENTIAL FINANCE AUTHORITY AND THE REGULAR MEETING OF THE ALLEGHENY COUNTY FINANCE AND DEVELOPMENT COMMISSION.

  
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Jack Exler, Sr. Deputy Director