

Industrial Development Authority  
Board of Directors Meeting Minutes

Koppers Building, 436 Seventh Avenue, Suite 600  
Pittsburgh, PA 15219

May 25, 2023, at 2:00 PM, Confluence Room

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The Regular Meeting and Public Hearing of the Allegheny County Industrial Development Authority was held on Thursday May 25, 2023, at 2:00 pm. in the Confluence Room, Koppers Building, 436 Seventh Avenue, Pittsburgh, Pennsylvania 15219

Board Members participating were: Councilman Walton, John Brown, Lou Gorski, Jason Markovich, Dan Connolly, Peg McCormick Barron

Also participating were: Lance Chimka, Director; Simone McMeans, Deputy Director; Ron Stout, Authorities Solicitor; Dave Siford, Finance Manager II; Beth O'Donnell, Marketing Coordinator; and Shellye Webster, Administrative Assistant

**ROLL CALL:** The meeting was called to order, roll was called, and a quorum was present

**APPROVAL OF THE PREVIOUS MINUTES-April 27th, 2023**

ON A MOTION MADE BY MR. BROWN AND SECONDED BY COUNCILMAN WALTON,  
THE MINUTES OF THE PREVIOUS MEETING WERE APPROVED AS PRESENTED

**FINANCIAL REPORT—BILLS PAYABLE**

Peg McCormick Barron reviewed the ratification of bills for the period ending April 30, 2023, along with the April balance sheet and the statement of revenue and expenses and found them to be in good and proper order.

ON A MOTION MADE BY MR. BROWN AND SECONDED BY COUNCILMAN WALTON,  
THE PAYMENT OF THE BILLS WAS UNANIMOUSLY APPROVED

**PUBLIC COMMENTS:**

THERE WERE NO PUBLIC COMMENTS

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**OLD BUSINESS:**

- JEWISH FEDERATION OF GREATER PITTSBURGH LIBOR TRANSITION

Request authorization to transition the Authority's Tax-Exempt Note, Series of 2016 (Jewish Federation of Greater Pittsburgh) (the "Note") from LIBOR to a new rate based on the Secured Overnight Financing Rate ("SOFR"), amend or eliminate the mandatory tender date and make other conforming changes

ON A MOTION MADE BY COUNCILMAN WALTON AND SECONDED BY MR. BROWN, THE ABOVE REQUEST WAS APPROVED AS PRESENTED

**NEW BUSINESS:**

- NO NEW BUSINESS

**ADJOURNMENT OF ACIDA**

ON A MOTION MADE BY MR. BROWN AND SECONDED BY MR. MARKOVICH, THE REQUEST WAS UNANIMOUSLY APPROVED TO ADJOURN THE MEETING OF THE INDUSTRIAL DEVELOPMENT AUTHORITY

  
Simone McMeans, Authorized Designate

# Allegheny County Hospital Development Authority

## Board of Directors Meeting Minutes

Koppers Building, 436 Seventh Avenue, Suite 600

Pittsburgh, PA 15219

May 25, 2023, at 2:00 PM, Confluence Room

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The Regular Meeting and Public Hearing of the Allegheny County Hospital Development Authority was held on Thursday May 25, 2023, at 2:00 pm. in the Confluence Room, Koppers Building, 436 Seventh Avenue, Pittsburgh, Pennsylvania 15219

Board Members participating were: Councilman Walton, John Brown, Lou Gorski, Jason Markovich, Dan Connolly, and Peg McCormick Barron

Also participating were: Lance Chimka, Director; Simone McMeans, Deputy Director; Ron Stout, Authorities Solicitor; Dave Siford, Finance Manager II; Beth O'Donnell, Marketing Coordinator; and Shellye Webster, Administrative Assistant

**ROLL CALL:** The meeting was called to order, roll was called, and a quorum was present

### **APPROVAL OF THE PREVIOUS MINUTES—April 27th, 2023**

ON A MOTION MADE BY COUNCILMAN WALTON AND SECONDED BY MR. MARKOVICH, THE MINUTES OF THE PREVIOUS MEETING WERE APPROVED AS PRESENTED

### **FINANCIAL REPORT—BILLS PAYABLE**

Peg McCormick Barron reviewed the ratification of bills for the period ending April 30, 2023, along with the April balance sheet and the statement of revenue and expenses and found them to be in good and proper order

ON A MOTION MADE BY MR. MARKOVICH AND SECONDED BY COUNCILMAN WALTON, THE PAYMENT OF THE BILLS WAS UNANIMOUSLY APPROVED

### **PUBLIC COMMENTS:**

THERE WERE NO PUBLIC COMMENTS

### **OLD BUSINESS:**

- NO OLD BUSINESS

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**NEW BUSINESS:**

- NO NEW BUSINESS

**ADJOURNMENT**

ON A MOTION MADE BY MR. MARKOVICH AND SECONDED BY COUNCILMAN WALTON, THE REQUEST WAS UNANIMOUSLY APPROVED TO ADJOURN THE MEETING OF THE HOSPITAL DEVELOPMENT AUTHORITY

  
Simone McMeans, Authorized Designate

# Higher Education Building Authority

## Board of Directors Meeting Minutes

Koppers Building, 436 Seventh Avenue, Suite 600

Pittsburgh, PA 15219

May 25, 2023, at 2:00 PM, Confluence Room

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The Regular Meeting and Public Hearing of the Allegheny County Higher Education Building Authority was held on Thursday May 25, 2023, at 2:00 pm. in the Confluence Room, Koppers Building, 436 Seventh Avenue, Pittsburgh, Pennsylvania 15219.

Board Members participating were: Councilman Walton, John Brown, Lou Gorski, Jason Markovich, Dan Connolly, and Peg McCormick Barron

Also participating were: Lance Chimka, Director; Simone McMeans, Deputy Director; Ron Stout, Authorities Solicitor; Dave Siford, Finance Manager II; Matthew Frye, Funding and Liquidity Portfolio Manager, Carnegie Mellon University; Robert Tuteur, Eckert Seamans, Bond Counsel; Beth O'Donnell, Marketing Coordinator; and Shellye Webster, Administrative Assistant

**ROLL CALL:** The meeting was called to order, roll was called, and a quorum was present

### **APPROVAL OF THE PREVIOUS MINUTES— April 27th, 2023**

ON A MOTION MADE BY COUNCILMAN WALTON AND SECONDED BY MR. MARKOVICH, THE MINUTES OF THE PREVIOUS MEETING WERE APPROVED AS PRESENTED

### **FINANCIAL REPORT—BILLS PAYABLE**

Peg McCormick Barron reviewed the ratification of bills for the period ending April 30, 2023, along with the April balance sheet and the statement of revenue and expenses and found them to be in good and proper order

ON A MOTION MADE BY MR. MARKOVICH AND SECONDED BY COUNCILMAN WALTON, THE PAYMENT OF THE BILLS WAS UNANIMOUSLY APPROVED

### **PUBLIC COMMENTS:**

THERE WERE NO PUBLIC COMMENTS

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**OLD BUSINESS:**

- ALLEGHENY COUNTY HIGHER EDUCATION BUILDING AUTHORITY, CARNEGIE MELLON UNIVERSITY REVENUE BONDS SERIES A OF 2023

Request authorization to issue bonds of the Authority on behalf of Carnegie Mellon University in an aggregate principal amount not to exceed \$55,000,000 to finance all or a portion of the costs of (a) refunding the outstanding Allegheny County Higher Education Building Authority Carnegie Mellon University Revenue Bonds, Series of 2013 (b) refunding certain taxable indebtedness of the University, which was incurred to refund a portion of the 2013 Bonds; (c) paying the related financing costs

ON A MOTION MADE BY COUNCILMAN WALTON AND SECONDED BY MR. BROWN, THE ABOVE REQUEST WAS APPROVED AS PRESENTED

**NEW BUSINESS:**

- NO NEW BUSINESS

**ADJOURNMENT OF ACHEBA**

ON A MOTION MADE BY COUNCILMAN WALTON AND SECONDED BY MR. MARKOVICH, THE REQUEST TO ADJOURN THE MEETING OF THE HIGHER EDUCATION BUILDING AUTHORITY WAS UNANIMOUSLY APPROVED

  
Simone McMeans, Authorized Designate

# Allegheny County Residential Finance Authority

## Board of Directors Meeting Minutes

Koppers Building, 436 Seventh Avenue, Suite 600

Pittsburgh, PA 15219

May 25, 2023, at 2:00 PM, Confluence Room

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The Regular Meeting and Public Hearing of the Allegheny County Residential Finance Authority was held on Thursday May 25, 2023, at 2:00 pm. in the Confluence Room, Koppers Building, 436 Seventh Avenue, Pittsburgh, Pennsylvania 15219

Board Members participating were: Councilman Walton, John Brown, Jason Markovich, Lou Gorski, Dan Connolly, and Peg McCormick Barron

Also participating were: Lance Chimka, Director; Simone McMeans, Deputy Director; Ron Stout, Authorities Solicitor; Dave Siford, Finance Manager II; Beth O'Donnell, Marketing Coordinator; and Shellye Webster, Administrative Assistant

**ROLL CALL:** The meeting was called to order, roll was called, and a quorum was present

### **APPROVAL OF THE PREVIOUS MINUTES- APRIL 27TH, 2023**

ON A MOTION MADE BY MR. MARKOVICH AND SECONDED BY COUNCILMAN WALTON, THE MINUTES OF THE PREVIOUS MEETING WERE APPROVED AS PRESENTED

### **FINANCIAL REPORTS**

#### **A. GENERAL FUND**

Peg McCormick Barron reviewed the ratification of bills for the period ending April 30, 2023, along with the April balance sheet and the statement of revenues and expenses and found them to be in good and proper order

#### **B. LOW INTEREST LOANS**

Peg McCormick Barron reviewed the ratification of bills for the period ending April 30, 2023, along with the April balance sheet and the statement of revenues and expenses and found them to be in good and proper order

#### **C. BOND DEFEASANCE FUND PROGRAM**

Peg McCormick Barron reviewed the April balance sheet and the statement of revenues and expenses, along with the schedule of active/completed housing projects and the 2023 funds committed and found them to be in good and proper order

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ON A MOTION MADE BY MR. MARKOVICH AND SECONDED BY MR. BROWN, THE FINANCIAL STATEMENTS WERE ACCEPTED AS PRESENTED

**PUBLIC COMMENTS:**

THERE WERE NO PUBLIC COMMENTS

**OLD BUSINESS**

NO OLD BUSINESS

**NEW BUSINESS:**

NO NEW BUSINESS

**ADJOURNMENT**

ON A MOTION MADE BY MR. MARKOVICH AND SECONDED BY COUNCILMAN WALTON, THE REQUEST WAS UNANIMOUSLY APPROVED TO ADJOURN THE MEETING OF THE RESIDENTIAL FINANCE AUTHORITY

  
SIMONE MCMEANS, AUTHORIZED DESIGNATE