

Allegheny County Industrial Development Authority
Board of Directors Meeting Minutes
July 24, 2025, at 2:00 PM

Koppers Building, 436 Seventh Avenue, Ste 600, Confluence Conference Room, Pittsburgh, PA 15219

The Regular Meeting of the Allegheny County Industrial Development Authority was held on Thursday, July 24, 2025, at 2:00 pm. in the Koppers Building, Confluence Conference Room, 436 Seventh Avenue, Pittsburgh, Pennsylvania 15219.

Board Members participating were: Chairman Kyle Chintalapalli, Councilman DeWitt Walton, Jason Markovich, John Brown, Stephanie Turman and Dan Connolly.

Attendees: Simone McMeans, Deputy Director; Beth O'Donnell, Authorities Coordinator; Veronique Kihumbu Keng, Assistant Director, Finance; Dave Siford, Auditor; Jim Webster, Authorities Solicitor; Kristen Erickson, Authorities Solicitor; Erica Rocchi Brusselars, County Treasurer; Maria Montano, County Treasurers Office.

Chairman Chintalapalli called the meeting to order, the roll was called, and a quorum was present.

APPROVAL OF MAY 22, 2025 MINUTES:

On a motion made by Director Markovich and seconded by Councilman Walton, the minutes of the May 22nd, 2025 meeting were approved as presented.

FINANCIAL REPORT / BILLS PAYABLE:

Dr. Walker reviewed the Ratification of Bills payable for May and June, 2025 along with the May and June, 2025 balance sheets and the statements of revenue and expenses and conveyed her approval to Chairman Chintalapalli that she found the financials to be in good and proper order.

On a motion by Director Brown and seconded by Director Tutman, the board unanimously approved the payment of the bills.

PUBLIC COMMENTS: There were no public comments.

OLD BUSINESS: No old business.


NEW BUSINESS: GENERAL PURPOSE AUDITED FINANCIAL STATEMENTS-DECEMBER 31, 2024

Request authorization to accept the General Purpose Audited Financial Statements for the period ending December 31, 2024

On a motion made by Councilman Walton and seconded by Director Markovich, the above request was approved as presented.

ADJOURNMENT:

On a motion by Director Markovich and seconded by Councilman Walton, the board unanimously approved the request to adjourn the regular meeting of the Industrial Development Authority.


Simone McMeans, Deputy Director

Allegheny County Hospital Development Authority
Board of Directors Meeting Minutes
November 19
July 24, 2025, at 2:00 PM

Koppers Building, 436 Seventh Avenue, Ste 600, Confluence Conference Room, Pittsburgh, PA 15219

The Regular Meeting of the Allegheny County Hospital Development Authority was held on Thursday, July 24, 2025, at 2:00 pm. in the Koppers Building, Confluence Conference Room, 436 Seventh Avenue, Pittsburgh, Pennsylvania 15219.

Board Members participating were: Chairman Kyle Chintalapalli, Councilman DeWitt Walton, Jason Markovich, John Brown, Stephanie Turman and Dan Connolly.

Attendees: Simone McMeans, Deputy Director; Beth O'Donnell, Authorities Coordinator; Veronique Kihumbu Keng, Assistant Director, Finance; Dave Siford, Auditor; Jim Webster, Authorities Solicitor; Kristen Erickson, Authorities Solicitor; Erica Rocchi Brusselars, County Treasurer; Maria Montano, County Treasurers Office; Kevin Marpoe, West Penn Allegheny Health System; Ken Luttinger, Buchanan, Ingersoll; Garrett Richardson, Heritage Valley Health System.

Chairman Chintalapalli called the meeting to order, the roll was called, and a quorum was present.

APPROVAL OF MAY 22, 2025 MINUTES:

On a motion by Director Markovich and seconded by Councilman Walton, the minutes of the May 22nd, 2025 meeting were approved as presented.

FINANCIAL REPORT / BILLS PAYABLE:

Dr. Walker reviewed the Ratification of Bills payable for May and June, 2025 along with the May and June, 2025 balance sheets and the statements of revenue and expenses and conveyed her approval to Chairman Chintalapalli that she found the financials to be in good and proper order.

On a motion by Councilman Walton and seconded by Director Markovich, the board unanimously approved the payment of the bills.

PUBLIC COMMENTS: There were no public comments.

OLD BUSINESS: No old business.

NEW BUSINESS:

A. GENERAL PURPOSE AUDITED FINANCIAL STATEMENTS-DECEMBER 31, 2024

Request authorization to accept the General Purpose Audited Financial Statements for the period ending December 31, 2024

On a motion made by Director Markovich and seconded by Director Brown, the above request was approved as presented.

B. ALLEGHENY COUNTY HOSPITAL DEVELOPMENT AUTHORITY HEALTH FACILITIES REVENUE NOTES (WEST PENN ALLEGHENY HEALTH SYSTEM PROJECT)

Request authorization to issue a series of health facilities revenue notes of the Authority ("Facilities Revenue Notes") on behalf of West Penn Allegheny Health System, Inc. (the "WPAHS") as the sole member of West Penn Allegheny Foundation, LLC (the "Foundation") or the Foundation (the "Borrower") for an aggregate principal amount not to exceed \$55,000,000 to finance all or a portion of the costs of the acquisition and leasing of up to four life flight helicopters, paying the related financing and transaction costs, the Facilities Revenue Notes to be issued on the date of closing and from time to time thereafter.

Director Brown inquired about the length of the leases as was told by WPAHS representatives that the leases are for 10 years. Director Brown also asked about pilots; pilots are already contracted for the current medical helicopters. Jim Webster noted that this is a series of notes and that each time a helicopter is purchased, there will be a new closing.

On a motion made by Director Brown and seconded by Director Markovich, the above request was approved as presented.

B. ALLEGHENY COUNTY HOSPITAL DEVELOPMENT AUTHORITY HEALTH CARE FACILITIES REVENUE (REFUNDING) BONDS SERIES 2025 A AND SERIES 2025 B (HERITAGE VALLEY HEALTH SYSTEM, INC.)

Request authorization to finance a project by the issuance of Bonds for Heritage Valley Health System, Inc. (the "Health System") in the maximum principal amount of \$95,000,000 for a project consisting of: (a) refunding the Authority's Convertible Revenue Bonds, Series 2019A (Heritage Valley Health System, Inc.) and the Authority's Revenue Bonds, Series 2019B (Ohio Valley General Hospital) (the "Prior Bonds"); (b) funding the costs of capital expenditures, up to \$40 million, related to constructing, acquiring and equipping certain renovations, additions and other capital projects relating to the health care facilities of the Health System devoted to its exempt activities, including the reimbursement of prior capital expenditures; (c) funding working capital for general corporate purposes; (d) funding any required debt service reserve fund with respect to the Bonds (as defined below); and (e) paying all or a portion of the costs of issuance of the Bonds.

On a motion made by Director Brown and seconded by Director Connolly, the above request was approved as presented.

ADJOURNMENT:

On a motion made by Director Markovich and seconded by Director Brown, the board unanimously approved the request to adjourn the regular meeting of the Hospital Development Authority.


Simone McMeans, Deputy Director

Allegheny County Higher Education Building Authority
Board of Directors Meeting Minutes
July 24, 2025, at 2:00 PM

Koppers Building, 436 Seventh Avenue, Ste 600, Confluence Conference Room, Pittsburgh, PA 15219

The Regular Meeting of the Allegheny County Higher Education Building Authority was held on Thursday, July 24, 2025, at 2:00 pm. in the Koppers Building, Confluence Conference Room, 436 Seventh Avenue, Pittsburgh, Pennsylvania 15219.

Board Members participating were: Chairman Kyle Chintalapalli, Councilman DeWitt Walton, Jason Markovich, John Brown, Stephanie Turman and Dan Connolly.

Attendees: Simone McMeans, Deputy Director; Beth O'Donnell, Authorities Coordinator; Veronique Kihumbu Keng, Assistant Director, Finance; Dave Siford, Auditor; Jim Webster, Authorities Solicitor; Kristen Erickson, Authorities Solicitor; Erica Rocchi Brusselars, County Treasurer; Maria Montano, County Treasurers Office.

Chairman Chintalapalli called the meeting to order, the roll was called, and a quorum was present.

APPROVAL OF MAY 22, 2025 MINUTES:

On a motion made by Councilman Walton and seconded by Director Markovich, the minutes of the May 22nd, 2025 meeting were approved as presented.

FINANCIAL REPORT / BILLS PAYABLE:

Dr. Walker reviewed the Ratification of Bills payable for May and June, 2025 along with the May and June, 2025 balance sheets and the statements of revenue and expenses and conveyed her approval to Chairman Chintalapalli that she found the financials to be in good and proper order.

On a motion by Director Turman and seconded by Director Brown, the board unanimously approved the payment of the bills.

PUBLIC COMMENTS: There were no public comments.

OLD BUSINESS: No old business.

NEW BUSINESS: GENERAL PURPOSE AUDITED FINANCIAL STATEMENTS-DECEMBER 31, 2024

Request authorization to accept the General Purpose Audited Financial Statements for the period ending December 31, 2024

On a motion made by Director Markovich and seconded by Director Brown the above request was approved as presented.

ADJOURNMENT:

On a motion made by Councilman Walton and seconded by Director Markovich, the board unanimously approved the request to adjourn the regular meeting of the Higher Education Building Authority.


Simone McMeans, Deputy Director

Allegheny County Residential Finance Authority Authority
Board of Directors Meeting Minutes
July 24, 2025, at 2:00 PM

Koppers Building, 436 Seventh Avenue, Ste 600, Confluence Conference Room, Pittsburgh, PA 15219

The Regular Meeting of the Allegheny County Residential Finance Authority was held on Thursday, July 24, 2025, at 2:00 pm. in the Koppers Building, Confluence Conference Room, 436 Seventh Avenue, Pittsburgh, Pennsylvania 15219.

Board Members participating were: Chairman Kyle Chintalapalli, Councilman DeWitt Walton, Jason Markovich, John Brown, Stephanie Turman and Dan Connolly.

Attendees: Simone McMeans, Deputy Director; Beth O'Donnell, Authorities Coordinator; Veronique Kihumbu Keng, Assistant Director, Finance; Dave Siford, Auditor; Jim Webster, Authorities Solicitor; Kristen Erickson, Authorities Solicitor; Erica Rocchi Brusselars, County Treasurer; Maria Montano, County Treasurers Office.

Chairman Chintalapalli called the meeting to order, the roll was called, and a quorum was present.

APPROVAL OF MAY 22, 2025 MINUTES:

On a motion made by Councilman Walton and seconded by Director Brown, the minutes of the May 22nd, 2025, meeting were approved as presented.

FINANCIAL REPORTS:

[General Fund, Low-interest Loans, & Bond Defeasance Fund Program]

Dr. Walker reviewed the Ratification of Bills payable for May and June, 2025 along with the May and June, 2025 balance sheets and the statements of revenue and expenses and conveyed her approval to Chairman Chintalapalli that she found the financials to be in good and proper order.

On a motion by Director Brown and seconded by Director Markovich, the board unanimously approved the financial statements as presented.

PUBLIC COMMENTS: There were no public comments.

OLD BUSINESS: No old business.

NEW BUSINESS: GENERAL PURPOSE AUDITED FINANCIAL STATEMENTS-DECEMBER 31, 2024

Request authorization to accept the General Purpose Audited Financial Statements for the period ending December 31, 2024

On a motion made by Director Markovich and seconded by Director Brown the above request was approved as presented.

ADJOURNMENT:

On a motion made by Councilman Walton and seconded by Director Connolly, the board unanimously approved the request to adjourn the regular meeting of the Residential Finance Authority.



SIMONE MCMEANS, DEPUTY DIRECTOR