



BH Fellows Program

MEMORANDUM

Date: November 3, 2023

To: All Behavioral Health (BH) Fellows Program Applicants

From: Fay Boland, Executive Director, Community Family Advocates

Subject: Student Loan Repayment Fund's Tax Status

It has been determined that the student loan repayment funds that eligible BH Fellow Program participants receive is *listed as an exception* to inclusion in the Participant's gross income for tax purposes in the Department of the Treasury's Internal Revenue Service's Publication 525 (2022) – Taxable and Nontaxable Income; Reference section titled Canceled Debts – Exceptions, Student loan repayment assistance, pages 21-22.

It is highly recommended that the Participant consults with a tax professional for advice regarding this exception and their annual tax filings.

If you have any questions regarding this topic, please do not hesitate to reach out to me at 412-952-5744

Sincerely,

Fay Boland
Executive Director