RETIREMENT BOARD OF ALLEGHENY COUNTY

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NOTICE

2015 Contribution Rate set by the Retirement Board of Allegheny County

Based on the report and recommendation from Cowden Associates Inc., the RBAC Actuarial Consultant, and the 2015 Contribution Rate Sub Committee, the RBAC set the contribution rate for the year 2015 at 18%. This is an increase of 1% over the 2014 contribution rate. Effective with the payroll date beginning December 28, 2014, Allegheny County employees will be required to contribute 9% of pensionable wages to the retirement fund. The employer will provide the remaining 9% contribution to the Fund. Employee contributions are refundable upon termination from the county.