

RETIREMENT BOARD OF ALLEGHENY COUNTY MEETING
Thursday, June 18, 2026, NOON
GOLD ROOM

Synopsis

I. Call to Order

The meeting was called to order at 12:03 pm

II. Pledge of Allegiance

III. Roll Call

Board Members Present: Frank DiCristofaro, Amy Weise Clements, Sara Innamorato, Kimberly Joyce, Jennifer Liptak, and Erica Rocchi Brusselars.

Absent Member: Sarah Roka

Guests Present: Carol Uminski, Assistant Manager, Retirement Office, Brian Gabriel, Solicitor, Campbell Durrant, Tim Walters, Mariner Consulting, and Brad Rigby, and Todd Kordecki, Acrisure.

IV. Public Comment

V. President's Update

- Presentation of Working Group on Plan Funding and Modernization Recommendations by Sarah Emmans, SME Consulting.
- Full report will be issued in July.
- Formation of Hiring Subcommittee. Sarah Roka will Chair the subcommittee along with board members Amy Weise Clements, Erica Rocchi Brusselars, and Sara Innamorato (or their designees).
- Other Updates.

VI. Board Approvals

- a. Motion to approve the Board Meeting Minutes for the May 21, 2026, Board Meeting.

A motion was made by Board Member Joyce, duly seconded by Board Member DiCristofaro. The motion passed unanimously.

- b.** Motion to accept the Financial Statements which include the pension fund assets, the statement of changes in plan net assets, and the RBAC balance sheet for April 2026.

A motion was made by Board Member Joyce, duly seconded by Board Member DiCristofaro. The motion passed unanimously.

VII. Applications

- a. Motion to approve the following June 2026 Applications.** The attached applications have been filed with the Retirement Office for pension approval by the Board.

i.	Early Voluntary	8
ii.	Full Retirement	11
iii.	Payment Plans	1

A motion was made by Board Member DiCristofaro, duly seconded by Board Member Joyce. The motion passed unanimously.

VIII. Independent Medical Exam Opinion for Disability Application Approvals

- a.** Motion to approve that Member # 100836, upon the recommendation of three designated physicians, **IS NOT** totally and permanently disabled from any gainful employment in Allegheny County. F. J. Costa, MD.

A motion was made by Board Member Joyce, duly seconded by Board Member DiCristofaro. The motion passed unanimously.

- b.** Motion to approve that Member # 104933, upon the recommendation of three designated physicians, **IS NOT** totally and permanently disabled from any gainful employment in Allegheny County. F. J. Costa, MD.

A motion was made by Board Member Joyce, duly seconded by Board Member DiCristofaro. The motion passed unanimously.

- C.** Motion to approve that member # 099485, upon the recommendation of three designated physicians, **IS** totally and permanently disabled from any gainful employment if Allegheny County. F. J. Costa MD.

A motion was made by Board Member Joyce, duly seconded by Board Member DiCristofaro. The motion passed unanimously.

IX. Reports

a. Director

ACERS

- Carol Uminski, Assistant Manager
 - Director's monthly report.
 - Board Approvals.
 - i. Motion to approve the 2025 annual report for printing and mailing. An updated version of the report is included in this month's Board materials. Edits include an updated Board President's letter as well as some small typographical corrections.

A motion was made by Board Member DiCristofaro, duly seconded by Board Member Innamorato. The motion passed unanimously.

- Board updates.
 - i. WTax reclaims report will be provided semi-annually.
 - ii. Working jointly with the Controller's office to complete preparations for submitting the IRS file under their new IRIS System for retiree annual 1099 submission.

- iii. Education RFP is in final review. Summary is in the Solicitor's report. Solicitor will recommend to approve and authorize the incumbent at the August 2026 meeting.
- iv. Medical Examination RFP is in the final review. Solicitor will provide a summary recommendation at the August 2026 meeting.

b. Solicitor

CDBPM Law

- Brian Gabriel, Esq.
 - i. Solicitor's Report.
 - ii. Motion to authorize Labaton Keller Sucharow to submit a books and records demand under Delaware law on Global Business Travel Solutions, Inc

A motion was made by Board Member DiCristofaro, duly seconded by Board Member Joyce. The motion passed unanimously.

c. Consultants

Acrisure

- Brad Rigby, EA, ASA, MAAA, Todd Kordecki, EA, MAAA.
 - Update on the funding projections as of March 31, 2026.
 - Update on January 1, 2026, Valuation Report timeline.

X. New Business:

TBA Topics are timely and significant enough to be brought to the RBAC but were received after the advanced materials were prepared and submitted to the board. Please see any handouts provided prior to the start of the meeting.

Mr. Walters explained that they received notice that StoneRidge was consolidating the operations of its two affiliated firms, StoneRidge Investment Partners, LLC and StoneRidge PMG Advisors, LLC, into a single SEC-registered investment advisory firm operating under the name StoneRidge PMG Advisors, LLC. Mariner has no issues with the consolidation, as there will be no change in the investment structure or portfolio. Mr. Walters also explained that inaction would be treated no differently than consent. The notice and request for consent form was provided on June 11, 2026, with an effective consolidation date of July 1, 2026. After discussion with the Board and Solicitor, it was agreed that no official action would be taken on the request since this item was not on the agenda.

XI. Next Meeting: The next meeting will be held on August 20, 2026.

XII. Adjournment

A motion was made by Board Member Brusselars, duly seconded by Board Member DiCristofaro. The motion passed unanimously.

Meeting adjourned at 12:45 p.m.