

RETIREMENT BOARD OF ALLEGHENY COUNTY MEETING
Thursday, August 21, 2025, NOON
GOLD ROOM

Agenda

- I. Call to Order
- II. Pledge of Allegiance
- III. Roll Call
- IV. Public Comment
- V. President's Update
 - Update to July 10, 2025, Working Group on Plan Funding meeting.
 - Other Updates.
- VI. Board Approvals
 - a. Motion to approve the Board Meeting Minutes of the June 19, 2025, Board Meeting.
 - b. Motion to accept the Financial Statements which include the pension fund assets, the statement of changes in plan net assets, and the RBAC balance sheet for May and June 2025.
 - c. Motion to approve the August Invoices totaling \$354,540.13.
- VII. Applications

Motion to ratify the approval of the following July 2025 Applications.
The attached applications have been filed with the Retirement Office for pension approval by the Board.

i. Early Voluntary	5
ii. Full Retirement	14
iii. Disability	1

Motion to approve the following August 2025 Applications. The attached applications have been filed with the Retirement Office for pension approval by the Board.

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|-----|-----------------|---|
| i. | Early Voluntary | 6 |
| ii. | Full Retirement | 9 |

VIII. Independent Medical Exam Opinion for Disability Application Approvals Ratification

- a. Motion to approve that Member # 095412, upon the recommendation of three designated physicians, **IS** totally and permanently disabled from any gainful employment in Allegheny County." F. J. Costa, MD.

Independent Medical Exam Opinion for Disability Application Approvals

- b. Motion to approve that Member # 103439, upon the recommendation of three designated physicians, **IS** totally and permanently disabled from any gainful employment in Allegheny County." F. J. Costa, MD.

IX. Reports

a. Director ACERS

- Walter Szymanski
 - i. Director's monthly report.
 - ii. Board updates.

b. Assistant Manager

- Carol Uminski
 - i. Assistant Manager's Report on Education Seminars

c. Solicitor

CDBPM Law

- Brian Gabriel, Esq.
 - i. Solicitor's Report.
 - ii. Draft Securities Litigation Policy.

c. Consultants

Mariner Institutional

- Chris Brokaw CFA, Tim Walters
 - i. Quarterly Performance Report Review.
 - ii. Asset Liability Analysis.
 - iii. Board Approvals –
 - i. Motion to approve the updated agreement with F.N.B. Investment Advisors.

X. New Business:

TBA Topics are timely and significant enough to be brought to the RBAC but were received after the advanced materials were prepared and submitted to the board. Please see any handouts provided prior to the start of the meeting.

XI. **Next Meeting:** The next meeting will be held on September 18, 2025.

XII. **Adjournment**