



# ALLEGHENY COUNTY EMPLOYEES' RETIREMENT SYSTEM

## BENEFITS AT A GLANCE

Vested members of the Allegheny County Employees' Retirement System hired before February 21, 2014 who meet certain age requirements, are likely to receive a benefit at retirement. A brief description of benefits is below. These benefits are protected according to PA State Statute and Second Class County Code.

- 6-Month Waiver:** New employees are given the option to forego service time by opting out of paying retirement contributions for the first six calendar months of employment.
- Vesting:** Eight years of service time.
- Creditable Service:** Measured by payroll contributions to the plan, not length of employment.
- Refunds (Lump Sum):** Contributions and interest can be returned to non-vested members or to vested members in lieu of Retirement Benefits. Unused contributions and interest are paid to beneficiary upon member's death.
- Final Average Pay:** The highest 52 pays of your final four years of service.
- Full Retirement:** 50% of your final average salary based on 20 years of creditable service and age requirement.
- |                                 |        |
|---------------------------------|--------|
| General                         | Age 60 |
| Police and Fire                 | Age 50 |
| County Sheriff/Prison/Probation | Age 55 |
- Early Retirement:** Vested and between age 55 and 60. There is a penalty for Early Retirement.
- Deferred Vested:** Vested and eligible to apply for benefits beginning at age 55. Penalties may apply.
- Disability Retirement:** 12 years of creditable service and found to be "totally and permanently disabled."
- No Fault Retirement:** 20 years of creditable service and terminated without cause may be eligible to receive 70% of Full Retirement.
- Survivor Annuity:** Spouse receives 50% of deceased member's retirement benefit, less cost of option.
- Workers Compensation:** Any employee receiving compensation for accidental injuries in accordance with the provisions of the Pennsylvania Workers' Compensation Act shall, during the period of time in which such employee is receiving disability benefits, as provided in the aforesaid act, pay each month for retirement benefits a sum equal to the last monthly contribution as paid into the retirement fund when said employee was in employment.

*Please note:*

- This description of benefits only applies to County employees hired before February 21, 2014.
- This summary is not intended to replace legal benefits described in the PA State Statute and Second Class County Code.