

Asset Allocation December 31, 2025

	MVA	Actual %	Policy %	Variance
US Equity Composite	\$227,995,621	22.90	25.50	-2.60
Non-US and Global Equity	\$179,983,395	18.10	17.50	0.60
Private Equity	\$109,672,239	11.00	9.00	2.00
Core Fixed	\$142,776,003	14.30	18.50	-4.20
High Yield Fixed	\$113,494,958	11.40	12.00	-0.60
Real Estate	\$148,601,742	14.90	12.50	2.40
Infrastructure Composite	\$60,532,236	6.10	5.00	1.10
Cash Account	\$12,336,017	1.30	0.00	1.30
Plan	\$995,392,211	100.00	100.00	