



ALLEGHENY COUNTY
EMPLOYEES' RETIREMENT SYSTEM

RETIREE LIFE INSURANCE – ADDITIONAL BENEFITS

The County of Allegheny currently provides \$4,000 free Life Insurance to retiring employees. The amount of coverage is determined by the County which reserves the right to change or eliminate the benefit. This is group term life insurance, not individual permanent life insurance. It does not accumulate cash value. The term of the Contract is 1/1/24 – 12/31/25.

Please elect one of the following:

1. A retiree may elect to purchase Optional Life Insurance in any \$1,000 increment; subject to a maximum of \$6,000 for \$3.58 per \$1,000 of coverage each month. The combined amounts of Basic (free) and Optional Life Insurance are subject to a maximum of \$10,000.

I want to purchase additional life insurance & authorize the following monthly payroll deduction.

(Initial Amount Selected and the monthly charge for additional coverage)

\$1,000 (\$3.58)	\$2,000 (\$7.16)	\$3,000 (\$10.74)	\$4,000 (\$14.32)	\$5,000 (\$17.90)	\$6,000 (\$21.48)
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2. **I do not want to purchase additional coverage.** Note: Open Enrollment at the current rate and without medical exam may not be available in the future.

I understand the life insurance benefit as explained to me.

Signature

Date

Visit Human Resources' webpage to review the current insurance policy and any updates or changes to this policy.

Complete and return to: