

RETIREMENT BOARD OF ALLEGHENY COUNTY MEETING
Thursday, December 18, 2025, NOON
GOLD ROOM

Agenda

I. Call to Order

II. Pledge of Allegiance

III. Roll Call

IV. Public Comment

V. President's Update

- Update to December 18, 2025, Working Group on Plan Funding meeting.
- Other Updates.

VI. Board Approvals

- a. Motion to approve the Board Meeting Minutes for the November 20, 2025, Board Meeting.
- b. Motion to approve the December Invoices totaling \$32,851.23.

VII. Applications

Motion to approve the following December 2025 Applications. The attached applications have been filed with the Retirement Office for pension approval by the Board.

i. Early Voluntary	2
ii. Full Retirement	6
iii. Payment Plans	1
iv. Re-Calcs	2

VIII. Reports

a. Director

ACERS

- Walter Szymanski
 - i. Director's monthly report.
 - ii. Board Approvals:
 1. Motion to approve the 2026 Budget.
 2. Motion to approve the 2026 Board Meeting Dates:
 - February 19, 2026
 - March 19, 2026
 - May 21, 2026
 - June 18, 2026
 - August 20, 2026
 - September 17, 2026
 - November 19, 2026
 - December 17, 2026
 3. Motion to approve the extension of the Schneider Downs contract at the amount of \$3,500 per quarter and is the same rate as 2025. This is for programming and tax assistance for the Koryak pension software.
 4. Motion to approve the extension of the Koryak maintenance contract for portal maintenance and pension software maintenance for two years at \$200,000 per year for 2026-2027.
 5. Motion to approve the renewal of the Fiduciary Liability Insurance for 2026 at a cost of \$56,138.00. The amount for 2025 was \$54,913.00

b. Solicitor

CDBPM Law

- Brian Gabriel, Esq.
 - i. Solicitor's Report.
 - ii. Board Approvals:
 - 1. Hearing Officer Appointments.

c. Consultants

Mariner Institutional

- Chris Brokaw CFA, Tim Walters
 - i. Board Approvals:
 - 1. Motion to deny the request for consent to extend the agreement for iNetworks Opportunity Fund I.

d. Consultants

Acrisure

- Brad Rigby, EA, ASA, MAAA, Todd Kordecki, EA, MAAA, Amanda Volk, FSA, EA, MAAA.
 - i. Board Approvals:
 - 1. Motion to approve the 2026 refund rate at 4.1233%.
 - 2. Motion to accept the 2025 Actuarial Valuation and post to the website.

IX. New Business:

- Report and Recommendation from the Contribution Rate Committee to set the 2026 employee / employer contribution amount.
- Motion to approve the 2026 rate at the current rate of 22%, shared between employee and employer at 11% each.

TBA Topics are timely and significant enough to be brought to the RBAC but were received after the advanced materials were prepared and submitted to the board. Please see any handouts provided prior to the start of the meeting.

X. Next Meeting: The next meeting will be held on February 19, 2026.

XI. Adjournment